

THE NEW JOBS THAT BRING THE FUTURE TO OUR STEP.

How could the new jobs affect unemployment?

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LABOUR MARKET UNDERPERFORMANCE, LACK OF DIGITALIZATION & BRAIN DRAIN



| | Greece 2009 | Greece Now | EU-28 Now |
|---|-------------|-------------|-------------|
| Unemployment rate (% of labour force) | 9.6 | 20.3 | 7.3 |
| Long term unemployment (unemployed for 4 years or over as % of total unemployed) | 12.3 | 32.9 | 14.7 |
| Digital economy and society index (DESI) (performance 0 = worst, 1 = best) | 0.30 | 0.38 | 0.52 |
| Brain drain score (1 = worst, 7 = best) (capacity of country to retain talent) | 3 | 2.5 | 3.7 |

Source: ELSTAT, Eurostat, World Economic Forum

THE “DIGITAL RIFT” – 3 EUROPEAN GROUPS



Digital Frontrunners

-  Denmark
-  Finland
-  Sweden
-  Netherlands
-  Luxemburg
-  Belgium
-  UK
-  Ireland
-  Estonia

Digital Followers

-  Austria
-  Germany
-  Malta
-  Lithuania
-  Spain
-  Portugal
-  France
-  Slovenia
-  Czech Rep.
-  Latvia
-  Slovakia

Digital Laggards

-  Hungary
-  Cyprus
-  Poland
-  Croatia
-  Italy
-  Greece
-  Bulgaria
-  Romania

Greece is ranked 26th out of 28 countries in the Digital Economy and Society Index (DESI) and scores at the lower end of the “digital laggards” group

POOR QUALITY EDUCATION LIMITS SKILLS DEVELOPMENT



| | Greece 2009 | Greece Now | EU-28 Now |
|--|-------------|-------------|-----------------------------|
| PISA score | | | (OECD average) |
| Science | 470 | 455 | 493 |
| Reading | 483 | 467 | 493 |
| Mathematics | 466 | 454 | 490 |
| Performance in science, reading and mathematics (share of low achievers in all three subjects) | ... | 20.7 | 13 (OECD average) |
| Lifelong learning (Participation rate in education and training for adults aged 18-64 years) | 9.8 | 10.6 | 16.6 |

Source: OECD

WEAK TRADABLES SECTOR LIMITS TRANSFORMATION OF ECONOMY



| | Greece 2009 | Greece Now | EU-28 Now |
|---|-------------|--------------|---------------|
| Employment in Manufacturing / Employment in Trade (ratio) | 0.3 | 0.2 | 0.6 |
| Non-oil good exports (% of GDP) | 6.0* | 10.6* | 31.1** |
| Non-oil good imports / exports (ratio) | 3.1 | 1.9 | 0.9 |
| Labour productivity (Real GDP per person employed, 2009 = 100) | 100 | 91.3 | 107.7 |

* Exports of Greece vs the rest of the world, including EU.

** Exports of EU-28 vs the rest of the world, including EU.

Source: ELSTAT, Eurostat

GREECE'S HOLISTIC DIGITAL STRATEGY



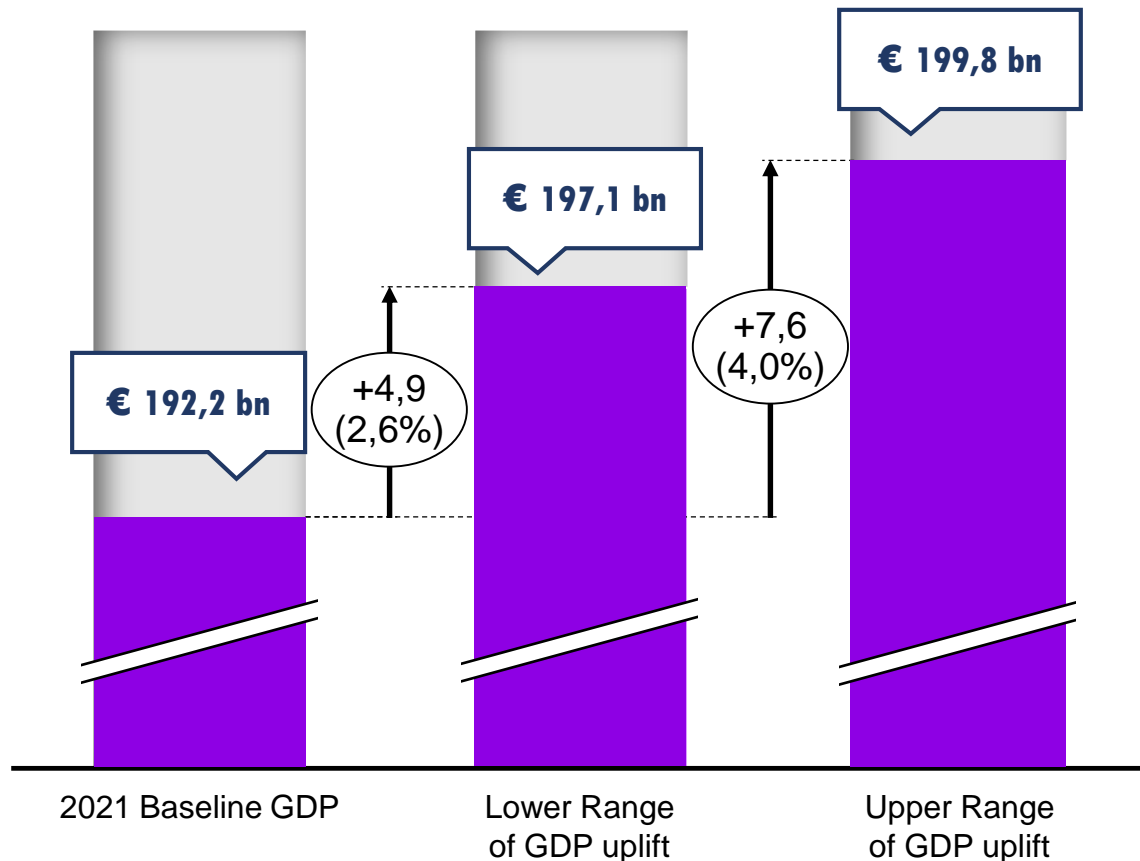
A total of 60 tasks within 4 years



- > **The Greek digital strategy incorporates four interconnected sets of strategic axes**
- > **The four strategic axes provide the means of realizing the Greek digital vision and need to work in sync to deliver the desired strategic outcomes**

THE UPLIFT OF THE GREEK GDP & THE BRAIN DRAIN REVERSAL

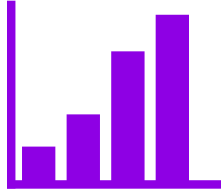
**Additional GDP Growth by
2021: €4,9 – 7,6 bn**



Brain drain reversal and
creation of at least **50,000 jobs**



TOWARDS SUSTAINABLE GROWTH



- **Industrial policy to raise manufacturing GDP share from 8,7% to 12 by 2020.**
- **Design and implement strategy for the digital transformation of the economy**
- **SMEs growth strategy**
- **Introduction of fiscally-neutral investment incentives**
- **Strengthening of education/labour market interface**
- **No back-tracking in labour market reforms**



Thank you!

