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Joint Declaration by Cyprus Employers & Industrialists Federation (OEB), Turkish Cypriot Businessmen's Association (İŞAD), Hellenic Federation of Enterprises (SEV) and Turkish Industry & Business Association (TÜSİAD)

Nicosia, January 9th, 2014

The prominent Business Organizations of Cyprus, Greece and Turkey, OEB, İŞAD, SEV and TÜSİAD respectively, call upon the two communities in Cyprus to begin negotiations in good faith to achieve a comprehensive and enduring settlement of the Cyprus problem.

Based on the understanding of the interconnectedness of political and economic issues, along with the elevated level of international interest to and within our region, the four Organizations strongly stress that the negotiations between the communities in Cyprus pose a sound opportunity to reach a mutually acceptable solution to the long outstanding Cyprus problem.

The four Organizations underline that a solution to the Cyprus problem will generate a high-level economic cooperation among all parties involved. Furthermore, we believe that triggering economic and social progress in Cyprus and the economic welfare of the Eastern Mediterranean as a whole, will undoubtedly hinge upon the economic integration of the island.