



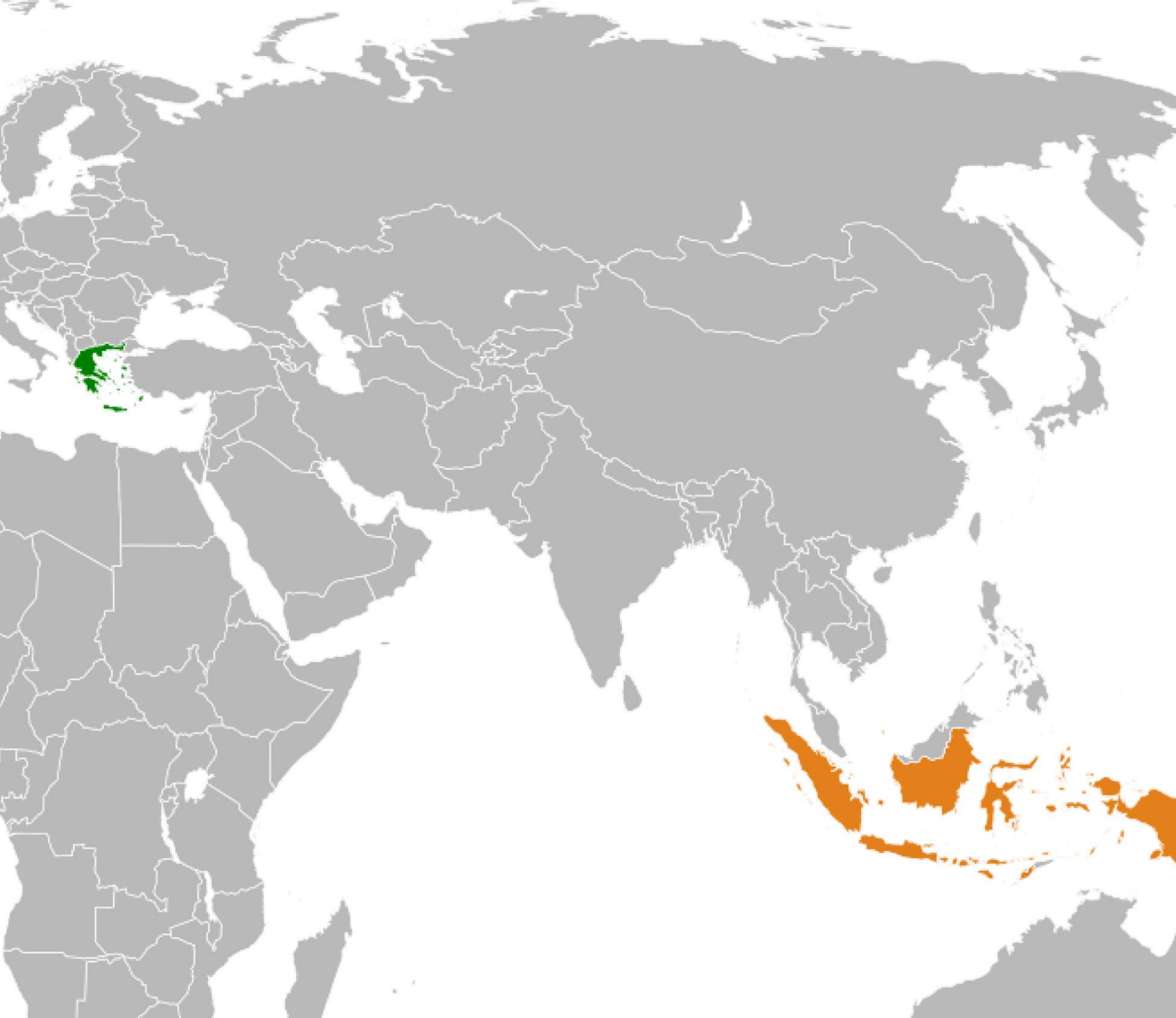
# DISCOVER INDONESIA : DOING BUSINESS AND COOPERATION OPPORTUNITIES

Tuesday, June 20, 2023  
at SEV offices (5 Xenofontos St., 10557 Athens)

Ambassador of  
The Republic of Indonesia  
Bebek A.K. Nugraha Djundjuran







# WHERE IS INDONESIA?

A strategic hub between Pacific and Indian Ocean





# Size Comparison



- 01 Almost 14 Times Bigger
- 01 With an 1,904,569 km land area
- 01 and 3.257.357 km<sup>2</sup> Sea Area.





# INDONESIA IN A GLANCE



5,31% Economic Growth



Strategically Located for Trades



275 Million People, 4th Largest in the World



17.000 Island stretching over 5,000 km from the East to West. More than LA to NY



16 Million international tourists arrivals before Covid-19



69% productive age group with 5,45% Unemployment rate, below the Worldwide Average



1.19 Trillion USD GDP. Anually growing from 2015



TOP 30 Lowest Inflation rate with Switzerland, Qatar, Japan and Others.



81 Billion USD Investment, 34% Increase from 2021



# INDONESIA & GREECE



Maritime - Archipelagic



&



First Trade in 1951  
(70.000 USD)



Plan of Action signed between  
two minister in 2023

Tourism Hotspot



&



421 Million USD  
total trades in 2022



12 Investment Projects from  
Greece in Indonesia  
(1 Million USD)

## TOP COMMODITIES FROM INDONESIA TO GREECE



Palm Oil



Tissue & Paper



Footwear



Motorcycle Parts



Charcoal

## TOP COMMODITIES FROM GREECE TO INDONESIA



Cotton



Paper Waste



Marble



Machine Tools



Fruits



# BILATERAL COOPERATION

Economic Agreement 2019



*Signed by the Minister of Foreign Affairs from Both Countries in 15&16 May 2023*

## PLAN OF ACTION 2023

for Advancing Economic Cooperation between Indonesia and Greece for the Period of 2023-2028

1. Cooperation in Trade Promotion and Investment
2. Cooperation in Small and Medium Enterprise
3. Cooperation in Industry
4. Cooperation in Tourism
5. Cooperation in Infrastructure, Logistics and Transportation
6. Cooperation in Maritime and Shipbuilding
7. Cooperation in Education & Capacity Building

# INDONESIA – GREECE'S POTENTIAL COOPERATION ON ECONOMICS/TRADE/INVESTMENTS

- 01 Indonesia as the potential market for Greek products.
- 02 Greek as the potential hub for the Indonesian products to enter the market of Balkan countries/east Mediterranean/ south Europe,
- 03 Extensive industrial area and a lot of trading ports for global distribution In Indonesia makes it easy and profitable to invest.
- 04 As International tourist hotspot in their respective regions, cooperation and collaboration have endless opportunity.
- 05 [Indonesian-Hellenic Business Forum can be the catalyst for more trade between both nations.](#)





# Indonesian- Hellenic Business Forum (IHBF)



A platform to connect Businesses between two Nations

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A catalyst to create a cooperation and collaboration

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An Inclusive Independent Forum with open-ended way.

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A series of events and successfully held twice with a prestigious businessman, investors and government sides.



*"A golden moment for all of us to optimize the potentials of the **two great maritime nations**"* →





# DOING BUSINESS IN INDONESIA

-Advantages of setting up business in Indonesia

- Abundant of raw materials and human resources
- Competitiveness in labor wages
- Growing middle class (52 million middle income class)
- 220 million internet users
- Various incentives with an easier regulation.

## Infrastructure & Construction



Trans Sumatra Toll Road  
14 Billion USD



Jakarta Sewerage System  
915 Million USD



Oil Refinery in Bontang & Tuban  
132 Billion USD



Indonesia Deepwater Development Project  
8,3 Million USD



Seaport in North part of Java  
28,8 Million USD



Refinery Development Master Plan (RDMP) in 5 locations  
16,4 Million USD

## Clean Energy & Mining



Solar



Hydropower



Geothermal



Wind

- Only 12% Tapped of Renewable Energy
- 20 Billion USD investment for "Just Energy Transition Partnership"

## Tourism & Leisure

- Tourism contributed \$4.26 billion to Indonesia's foreign exchange earnings, almost ten times higher than the previous year
- Bali as the "Santorini" of Indonesia



Sandjaga Uno  
Minister of Tourism and Creative Industry

"We aim to earn between \$2.07 billion and \$5.95 billion in foreign exchange earnings in 2023."

## E- Commerce & Startup

- 21 Startup Unicorn and growing rapidly.

### DECACORN

Valuation \$ Billion Dolar AS (Miliar)



Sudah IPO



\$20B

### UNICORN



Sudah IPO



\$3B



\$2,9B



\$2B



\$1,3B



\$1B



\$1B



\$1B



\$1B

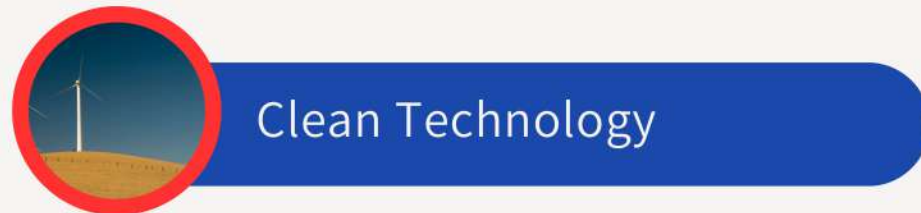


# INDONESIA NEW CAPITAL CITY

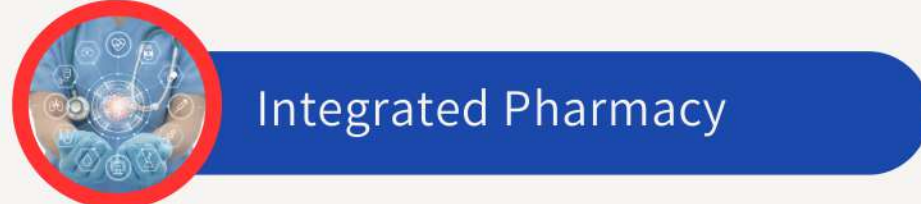
Superhub Indonesian Capital City (IKN) is locally integrated, globally connected and universally inspired.

Presidential Palace at 17th of August 2024

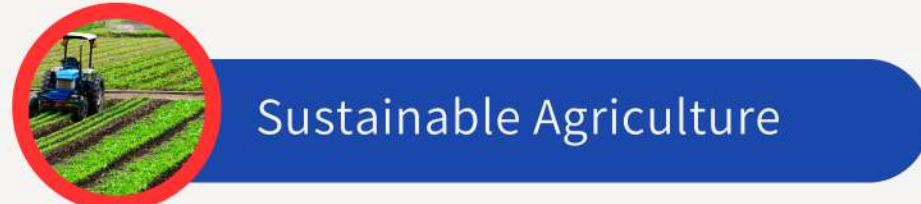
With 6 Strategic Economic Cluster



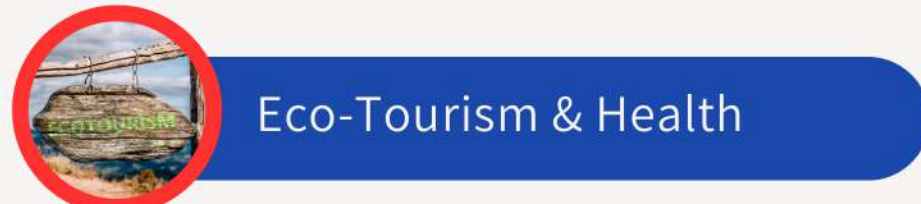
Clean Technology



Integrated Pharmacy



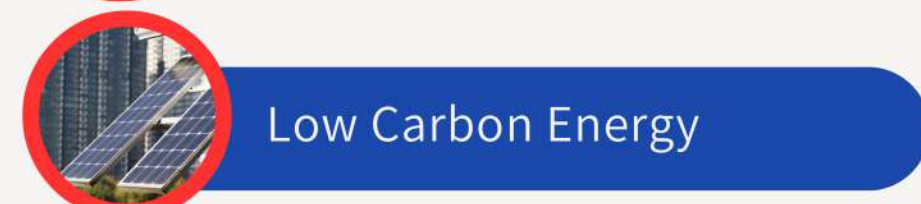
Sustainable Agriculture



Eco-Tourism & Health



Chemical Derivative Products



Low Carbon Energy

**34 BILLION  
USD PROJECT**  
**142 INVESTORS ARE  
EAGER TO JOIN**



**21 EU COUNTRIES ARE  
INTERESTED**

**200 INVESTMENT  
PROJECTS ALREADY  
COMMITTED**

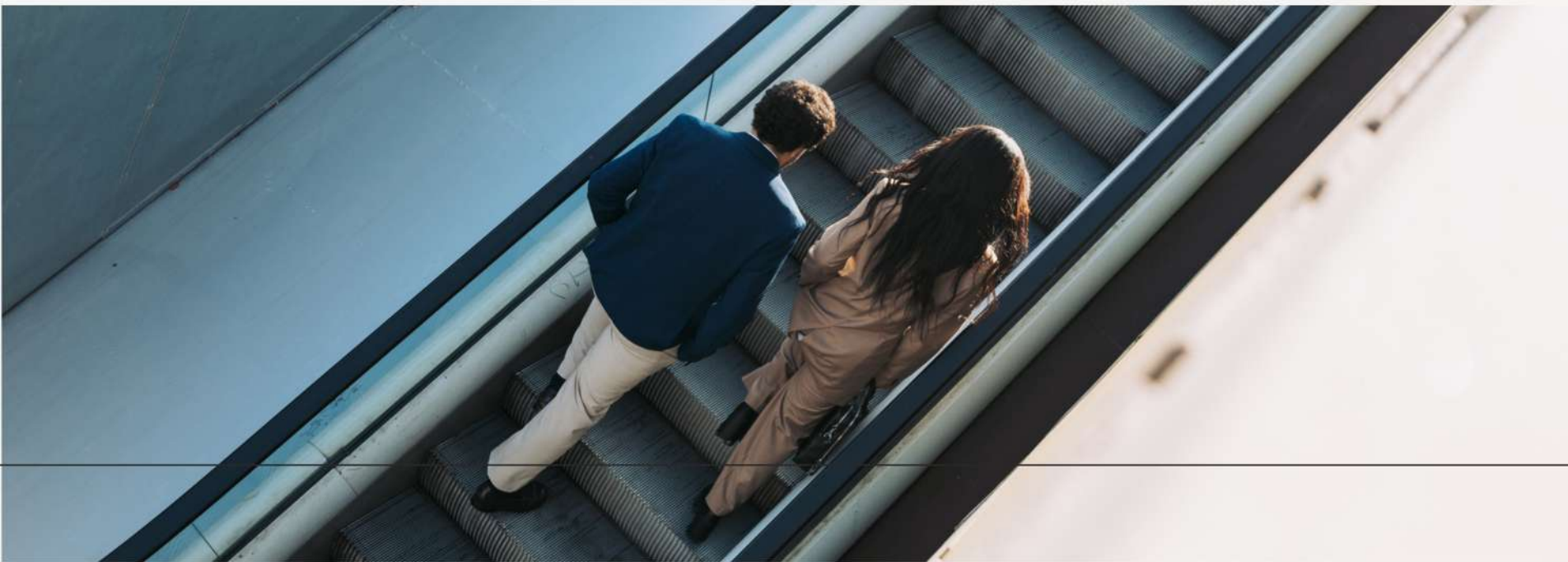




# 75th Bilateral Relations: Indonesia & Greece



- 01 A Spectacular Events and Program
- 02 Stronger Bonds between the Two Archipelagic Nation
- 03 Increase Economic Cooperation within Plan of Action
- 04 People-to-People Contact



*Harmony by Prosperity,  
the Sea and the Society.*







**Discovery Indonesia  
20 June 2023**

Ευχαριστώ  
Thank You!



<https://kemlu.go.id/athens>



@IndonesiaInAth  
Cotton



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Paper Waste  
Marble



/IndonesiaInAth  
Machine Tools  
Fruits