



72<sup>nd</sup> Anniversary  
DITP

# BILATERAL TRADE AND INVESTMENT OPPORTUNITIES IN THAILAND



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Department of International Trade Promotion

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## About us

Thai Trade Center, Milan is an overseas office under Ministry of Commerce of Thailand dedicated to promoting trade and fostering commercial relations between Thailand and its designated territories in Europe including Italy, Greece, Malta, Cyprus, and Albania.

## Mission

Providing comprehensive trade promotion services, market insights, and networking opportunities, the center contributes significantly to expanding Thailand's presence and trade volumes in the region.



Thai Trade Center, Milan  
Via A. Albricci, 8 20122 Milan, ITALY

# About Thailand

**Capital:** Bangkok (located in the central part of Thailand)

**Population :** 66.05 Millions

**Surface area :** 513,120 km<sup>2</sup>

**Religion :** Mostly Buddhism

**Prime Minister :** Mr.Srettha Thavisin  
(Appointed as 30th Prime Minister of Thailand since August 2023)

**Region :** 6 Regions (North/Northeastern/Central/East/  
West/South)

**Provinces :** 76 Provinces (Not included Bangkok)

**Natural Resources :** Tin, Rubber, Natural Gas,  
Tungsten, Tantalum, Timber, Lead, Fish, Gypsum, Lignite,  
Fluorite, Arable land



# Thai Economic & Trade Overview 2023

## Economic Indicators

- Annual GDP : 513 Billion\$
- GDP Growth : 1.9%
- GDP Growth Projection : 3.2% (2024)
- GDP Per Capita : 7,331.5\$
- Policy Interest Rate : 2.5%
- Inflation : 1.2%
- Unemployment Rate : 0.98%
- Competitive Ranking : 30th/64th
- Currency : Thai Baht  
(1 EUR = 39.75 THB As of 23 April 2024 )

Source The Office of the National Economic and Social Development Council  
Bank of Thailand  
International institute for management development

## Export

- **Export of Goods** : 284,562 M\$
- **Export destinations**
  - ASEAN(9) 66,847.15 (-7.12%)
  - USA 48,864.54 (+2.80%)
  - China 34,164.51 (-0.77%)
  - Japan 24,669.70 (+0.05%)
  - EU(27) 21,838.37 (-4.21%)
- **Major Exports**
  - Motor cars 31,024.14 (+8.99%)
  - Automatic data processing machines and parts 17,825.44 (-13.89%)
  - Precious stones and jewelry 14,787.26 (-2.15%)
  - Rubber products 13,248.35 (-4.43%)
  - Refine fuels 10,213.11 (+0.82%)

Source: Information and communication technology center with cooperation of the customs department

## Import

- **Import of Goods** : 289,754 M\$
- **Import Sources**
  - China 70,800.40 (+0.05%)
  - ASEAN(9) 43,838.50 (-7.22%)
  - Japan 31,191.28 (-9.53%)
  - EU(27) 19,743.87 (+8.50%)
  - USA 19,493.77 (+9.87%)
- **Major Imports**
  - Crude oil 33,180.85 (-7.83%)
  - Electrical machinery and parts 21,564.18 (+6.97%)
  - Machinery and parts 21,214.24 (+2.46%)
  - Electronic integrated circuits 19,593.03 (+2.91%)
  - Chemicals 17,833.59 (-15.09%)

Source: Information and communication technology center with cooperation of the customs department

# Thailand Trade with Greece 2023

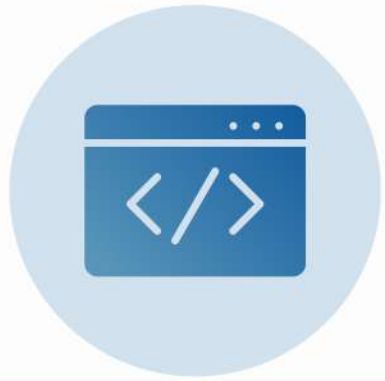


**Thailand**



**Greece**

Unit : Million\$



## Export

- Rubber Products 23.59 (-7.38%)
- Air Conditioner and Parts 19.90 (-13.77%)
- Motor cars, parts & accessories 14.62 (+33.65%)
- Motorcycles, parts & accessories 8.36 (+18.92%)
- Computers, parts and accessories 7.26 (+34.30%)

**\$ 138.31**

+1.29% (YoY)

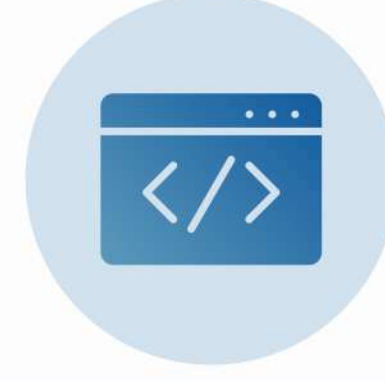


## Import

- Machinery and components 33.62 (+4,130.25%)
- Medicinal and pharmaceutical products 15.35 (+20.18%)
- Electronic integrated circuits 15.10 (+68.61%)
- Metal waste scrap 12.95 (+13.29%)
- Fruits, vegetables 11.93 (-38.92%)

**\$ 105.13**

+39.51% (YoY)



## Export

- Electrical Machinery and Equipments 15.67 (+67.22%)
- Aluminum and Articles 12.42 (+19.57%)
- Preparations of Vegetables, Fruits, Nuts, and Others 12.42 (+10.99%)
- Pharmaceutical Products 10.30 (+83.17%)
- Salts;Sulfur; Earth and Stone;Lime 4.37 (+13.98%)

**\$ 67.07**

+21.34% (YoY)



## Import

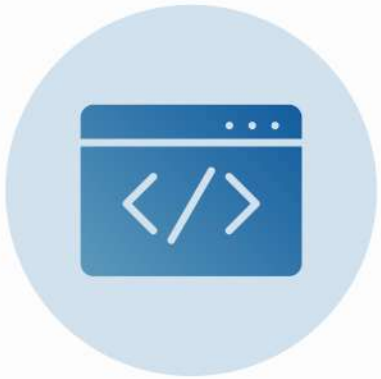
- Rubber and Articles 28.80 (-13.36%)
- Nuclear Reactors, Boilers 28.05 (-19.52%)
- Vehicles 21.06 (+0.31%)
- Electronics Machinery and Equipments 19.61 (+52.18%)
- Plastics and Articles 8.83 (+19.27%)

**\$ 156.09**

-6.52% (YoY)

# Thailand Trade with Greece (Jan-Mar 2024)

Unit : Million\$



## Export

- Automatic data processing machines and parts 25.77 (+962.97%)
- Motor cars, parts and accessories 13.46 (+351.30%)
- Rubber products 6.39 (-10.52%)
- Air conditioning machine 4.83 (-30.19%)
- Motorcycle cars, parts & accessories 1.67 (-41.39%)

**\$66.52**

+75.18% (QoQ)



## Import

- Electronic integrated circuits 4.15 (+2.94%)
- Medicinal and pharmaceutical products 4.13 (+17.83%)
- Fruits, vegetables, fruit and vegetable preparation 3.03 (+50.52%)
- Mineral and mineral products 1.53 (+33.92%)
- Metal waste scrap 0.67 (-80.35%)

**\$17.04**

+0.30% (QoQ)

# Potential Export products

## Food

The number of Thai restaurants opening in Greece has increased due to the country's growing tourism industry. This surge in tourism has led to a greater influx of tourists. The Dusit Thani Hotel, a 5-star hotel located in Athens, has contributed to enhancing the potential of food products including sauces, ingredients, fruits and vegetables.

## Jewelry

In 2023, Greece was a market for Thai exports of gems and jewelry, ranking 48th with a value of 4.16 million\$ (+27.09%) compared to the previous year.

The top 3 Thai exports of gems and jewelry to Greece as follows:  
 Genuine gold jewelry valued at 2.15 million\$ (51.68% proportion)  
 Genuine silver jewelry valued at 1.05 million\$ (25.24% proportion)  
 Gems (precious stones) valued at 0.45 million\$ (10.82% proportion)



# What Thai people think of Greece

Thai people generally hold a positive perception of Greece, often associating it with rich history, stunning landscapes, and delicious cuisine.

## Historical places



## Landscapes



## Greek Cuisine





14 Free Trade Agreements with 18 countries the Regional Comprehensive Economic Partnership (RCEP), which came into force early 2022, is the latest trade pact.



## Effective (1)

- AEC/ASEAN
- ASEAN-China
- ASEAN-Japan
- ASEAN-Korea
- ASEAN-Australia-New Zealand
- ASEAN-India
- ASEAN-Hongkong

## Effective (2)

- Thailand-Australia
- Thailand-New Zealand
- Thailand-Japan
- Thailand-Peru
- Thailand-Chile
- Thailand-India
- Thailand-Srilanka
- RCEP

## Being Negotiated

- Thailand-EFTA
- Thailand-EU
- Thailand-Turkiye
- Thailand-Pakistan
- ASEAN-Canada
- BIMSTEC

## Under action plan

- Thailand-UK
- Thailand-EAEU

## Others

- CPTPP
- ASEAN-EU



## Regional Comprehensive Economic Partnership (RCEP)

ASEAN



ASEAN+3



ASEAN+6



- Thailand is a major player in international trade, being one of the top exporters of food and agricultural goods worldwide.
- Trade potential are further enhanced by free trade agreements with eighteen countries, including significant economies like as China, Australia, and New Zealand. The Regional Comprehensive Economic Partnership (RCEP), which was recently ratified, provides access to a market that accounts for almost one-third of the world's population and GDP.
- This places Thailand in a vital position as a hub for global trade, giving Greek companies effective access to a large customer base.

Source The Hellenic-Thai Chamber of Commerce

# FTA THAI-EU is being negotiated

**01**

Trade in goods was worth over €42 billion in 2022, while trade in services was worth over €8 billion in 2020.

**02**

The EU is Thailand's 4th largest trade partner (after China, Japan and the US), accounting for 7.5% of the country's total trade. Thailand is the EU's 26th largest trading partner worldwide.

**03**

Thailand, the second largest economy in the ASEAN region, is the EU's 4th most important trading partner in the region (and 25th worldwide).

**04**

The EU is the 3rd largest investor in Thailand, representing around 10% of total Foreign Direct Investment (FDI) in the country, and the 2nd largest destination of Thai FDI, accounting for nearly 14% of total Thai FDI.

# Events in Greece



## Thai Zab Restaurant

Dekeleon 22, Athina 118 54, Greece  
+30 21 1111 5486



## Tuk Tuk Thai Street Food

Veikou 40, Athina 117 42, Greece  
+30 21 1405 1947



## Rouan Thai

Notara 131, Pireas 185 36, Greece  
+30 21 0429 4494

# Events in Greece



Thai Trade Center, Milan supports Thai companies participate in international trade shows and expos, facilitating their expansion into global markets.

# International Trade Fair in Thailand

**SAVE THE DATE** **2024** INTERNATIONAL TRADE FAIRS BY **DITP** 



**Bangkok Gems & Jewelry Fair 2024**

One of the world's most renowned and longest-celebrated Gems and Jewelry trade show

69<sup>th</sup>: 21-25 February 2024  
70<sup>th</sup>: 9-13 September 2024  
[www.bkkgems.com](http://www.bkkgems.com)



**THAIFEX – HOREC ASIA 2024**

An all-new HORECA trade show. The must-attend event, tailor-made for the Hotel, Restaurant, and Catering industries

6-8 March 2024  
[www.thaifex-horec.asia](http://www.thaifex-horec.asia)



**STYLE Bangkok 2024**

Asia's leading lifestyle and fashion trade fair in 5 categories: Furniture, Gifts, Home Décor, Homeware, and Fashion

20-24 March 2024  
[www.stylebangkokfair.com](http://www.stylebangkokfair.com)



**THAIFEX-ANUGA ASIA 2024**

Asia's largest and most comprehensive Food and Beverage trade show

28 May-1 June 2024  
[www.thaifex-anuga.com](http://www.thaifex-anuga.com)



**TILOG-Logistix 2024**

The most comprehensive exhibition on Logistics Service Providers & Intralogistics Technologies Solutions for ASEAN+6

15-17 August 2024  
[www.tilog-logistix.com](http://www.tilog-logistix.com)



**Bangkok RHVAC and Bangkok E&E 2024**

The twin trade fairs showcase technologies and innovation products including Refrigeration, Air-conditioning, Electric, Electronic goods, and etc.

4-7 September 2024  
[www.bangkok-rhvac.com](http://www.bangkok-rhvac.com)

[www.ditp.go.th](http://www.ditp.go.th) | 1169



**Bangkok Gems & Jewelry Fair 2024**

One of the world's most renowned and longest-celebrated Gems and Jewelry trade show

21-25 February 2024 & 9-13 September 2024

[www.bkkgems.com](http://www.bkkgems.com)



**THAIFEX-Horec Asia**

An all-new HORECA trade show. The must-attend event, tailor-made for the Hotel, Restaurant and Catering industries

6-8 March 2024

[www.thaifex-horec.asia](http://www.thaifex-horec.asia)



**Style Bangkok Fair**

Asia's leading lifestyle and fashion trade fair in 5 categories: Furniture, Gifts, Home Decor, Homeware, and Fashion

20-24 March 2024

[www.stylebangkokfair.com](http://www.stylebangkokfair.com)



**THAIFEX-Anuga Asia**

Asia's largest and most comprehensive Food and Beverage trade show

28 May - 1 June 2024

[www.thaifex-anuga.com](http://www.thaifex-anuga.com)



**TILOG-LOGISTIX**

The most comprehensive exhibition on Logistics Service Providers & Intralogistics Technologies Solutions for ASEAN+6

15-17 August 2024

[www.tilog-logistix.com](http://www.tilog-logistix.com)



**Bangkok RHVAC and Bangkok E&E**

The twin trade Fairs showcase technologies and innovation products including Refrigeration, Air-conditioning, Electric, Electronic goods, and etc.

4-7 September 2024

[www.bangkok-rhvac.com](http://www.bangkok-rhvac.com)

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